

BMR Lottery Drawing!

Newly-built 3-BR Townhome

at the Strand

Marin Housing will be holding a Lottery Drawing for a newly-built Below Market Rate Townhome at the Strand in San Rafael.

Lottery Drawing: May 24, 2017

BMR Applications due in to MHA by Noon on 5/24/2017

This drawing requires a minimum 3-person household within Moderate Income Limit

\$312,000 Sales Price **3BR/2.5 bath Townhome (PUD)**
1,651 sf HOA dues: \$498

*2017 Income Limits at 120 % AMI:	<u>Household Size</u>	<u>Moderate Income Limit</u>
	3 (Minimum 3-persons)*	\$ 124,500
	4	\$ 138,350
	5	\$ 149,400
	6	\$ 160,500
	7	\$ 171,550

To join the Below Market Rate First-Time Homebuyer Program:

Go to: <https://www.marinhousing.org/below-market-rate-homeownership-program.html>

Read the **BMR Brochure** provided in the list of underlined links on the BMR Home Ownership Programs page. **Complete a 6-hr First-Time Homebuyer Course** (live class or online). See the list of Homebuyer Counseling Agencies. **Complete the BMR Application** and send it in to MHA with a check for the \$25.00 annual fee and the Certificate of Completion from the HUD-approved Homebuyer course. You will receive an Acknowledgement Letter stating that you have been entered in the program.

***There will be a Homebuyer course offered at Marin Housing on May 18, 2017 from 4:30-9:30**

To RSVP and for more information, see the flyer below.

PRE-PURCHASE CERTIFICATION WORKSHOP

Presented by: Fair Housing Advocates of Northern California
in collaboration with Marin Housing Authority

Thursday, May 18, 2017
4:30 pm - 9:30 pm
4020 Civic Center Drive
(Marin Housing Authority Building)
San Rafael, CA 94903



Topics to be covered include:

- Advantages & disadvantages of homeownership
- Money and credit management
- Obtaining a home loan
- The home buying process
- Housing affordability and expenses
- BMR programs and down payment assistance

These workshops fulfill the certification requirement needed to apply for Below Market Rate (BMR) units with Marin Housing Authority and other agencies.

Applicants for Marin Housing Authority units need to be First Time Home Buyers.

Funding for this workshop provided by:
U.S. Department of Housing and Urban
Development and Wells Fargo Housing
Foundation

Additional support from: California State Bar, Bank of the West, Union Bank and Umpqua Bank

The workshops & certificates are free!
Space is limited! Register early!
A light dinner and materials will be provided.

PRE-REGISTRATION IS REQUIRED TO ATTEND. NO WALK-INS WILL BE ACCEPTED THE DAY OF THE EVENT.



To register please visit:
[www.fairhousingnorcal.org/
events--workshops](http://www.fairhousingnorcal.org/events--workshops).

This workshop is in English.

For more information or if you have special needs, contact: Adriana Ames at:
adriana@fairhousingnorcal.org.

**Fair Housing Advocates of
Northern California**

(415) 457-5025 / TDD: (800) 735-2922
www.fairhousingnorcal.org

 Se habla español
 Nói tiếng Việt Nam, xin gọi (415) 847-2747

4/14/2016