

**Below Market Rate  
San Rafael Townhome  
\$346,650**



**LOTTERY DRAWING: Thursday, August 22, 2019**



Marin Housing is pleased to announce the sale of this lovely **3 bedroom, 2 ½ bath** Below Market Rate townhome at **Woodland Terrace** in central San Rafael. This bright and spacious, 3-level home features a charming deck and 2-car garage. Income eligible households of 3 or more will be included in this drawing. HOA Dues are \$340/mo.

**Marin Housing’s Below Market Rate Homeownership Program** offers low to moderate income, first-time homebuyers the opportunity to purchase one of the 340 BMR properties located throughout Marin County at prices that are substantially lower than market value. There are resale restrictions recorded with these properties at time of sale that ensure their continued affordability and stipulate the specific requirements of BMR ownership. The Mortgage Credit Certificate, providing a valuable federal income tax credit, is available to the purchaser of this BMR home.

Whenever one of these homes becomes available for sale, a lottery is held and names are drawn from a list of prospective buyers who have submitted an application to Marin Housing. This application may be downloaded from our website at [www.marinhousing.org](http://www.marinhousing.org) under the Housing Opportunities link.

There are specific eligibility requirements related to first-time homebuyer status, household size, maximum household income (as shown in the table below), and the ability to secure financing.

Household Size	2019 BMR Household Income Limits at 120% Area Median Income
3- person	\$ 147,750
4- person	\$ 164,150
5- person	\$ 177,300
6- person	\$ 190,450

**Deadline to receive applications is 10 a.m. on Thursday, August 22, 2019**

Send or bring your completed application with a check for \$25.00 to:

**Marin Housing, BMR Program, 4020 Civic Center Drive, San Rafael, CA 94903**

Call 415-491-2550 for more information.