

Below Market Rate 3 BR Townhome *at the Strand* \$243,200 ***Lottery Drawing: March 20, 2019***

This 3 BR/2.5 Bath Townhome Condominium is desirably located at The Strand, a waterfront development in San Rafael. Conveniently located near the Montecito Shopping Center and Hwy 101.

This 1,651sf townhome is available to low income applicants with income up to 80% of Area Median Income (see income chart below). HOA dues are approximately \$500/mo.



Marin Housing's Below Market Rate Homeownership Program offers low to moderate income, first-time homebuyers the opportunity to purchase one of the 350 BMR properties throughout Marin County at prices that are substantially lower than market value. Resale Restrictions are recorded on title with these properties to ensure their continued affordability and stipulate the requirements of BMR ownership.

When one of these homes becomes available for sale, a lottery is held and names are drawn from a list of prospective buyers who have applied to the BMR Program. The application may be downloaded from our website at www.marinhousing.org under the Homeownership Programs link.

There are specific eligibility requirements related to first-time homebuyer status; minimum household size for this home is 3 OR MORE; maximum household income (as shown below); and the ability to secure financing.

2018-19 Household Income Limits at 80% HUD Area Median Income			
3-person Household:	\$ 85,250	6-person Household:	\$109,900
4-person Household:	\$ 94,700	7-person Household:	\$117,450
5-person Household:	\$102,300	8-person Household:	\$125,050

DEADLINE TO RECEIVE APPLICATIONS IS 10 a.m. on 3/20/2019!

For more info, call 415-491-2550. Send or bring your completed application with a check for \$25.00 to:
Marin Housing, BMR Program, 4020 Civic Center Drive, San Rafael, CA 94903