

LOTTERY DRAWING

Below Market Rate Home Ownership Program – Marin Housing Authority

June 22, 2010



A great opportunity for first-time homebuyers in Marin!

Townhome for Sale at The Ridge of San Rafael

Sales Price: \$211,250

This home is located in the Ridge of San Rafael development located in the Peacock Gap area of San Rafael. This is a 3-bedroom, 2 ½-bathroom townhome with a two-car garage, approximately 1,500 square feet.

Financial assistance may be available through the Mortgage Credit Certificate program and the ADDI Program.

To be eligible for this drawing, you must be a first-time homebuyer (not having owned a home in the past 3 yrs), have **at least 3 persons** in your household, and your income must not exceed the following requirements:

Household Size	Maximum Total Gross Annual Household Income (120%AMI)
3-person household	\$107,350
4-person household	\$119,300
5-person household	\$128,800
6-person household	\$138,350

In addition, you must be able to qualify for financing through a BMR lender of your choice (see our enclosed list of our participating lenders). BMR application and brochure are available at the *Marin Housing* website: www.marinhousing.org, under the Home Ownership Programs link, or call Marin Housing at 491-2550.

Mail or deliver your application and a \$25 check for application fee to:
Marin Housing, 4020 Civic Center Drive, San Rafael, CA 94903

Your **BMR application and a check for \$25 must be received by *Tuesday morning, 6/22/2010***. (There is a drop slot at front door for after-hours delivery.) Once you have submitted your application, you will be eligible for upcoming BMR lotteries throughout 2010. If your name is selected in the lottery, you will be contacted by *Marin Housing*.