

# Sausalito Condo

## \$239,400



### Lottery Drawing: August 18, 2011

*“At the top of the world”*... in this desirable community, Marin Housing is pleased to announce the sale of a 1 bedroom, 1 bath Below Market Rate condominium at the Headlands II development.



**Marin Housing's Below Market Rate Homeownership Program** is open to all low to moderate income, first-time homebuyers and offers the opportunity to purchase one of the 316 BMR properties located throughout Marin County at prices that are substantially lower than market value. There are resale restrictions recorded with these properties at time of sale that ensure their continued affordability and stipulate the specific requirements of BMR ownership.

Whenever one of these homes becomes available for sale, a lottery is held and names are drawn from a list of prospective buyers who have submitted an application to Marin Housing. This application may be downloaded from our website at [www.marinhousing.org](http://www.marinhousing.org) under the Housing Opportunities link.

There are specific eligibility requirements related to first-time homebuyer status, household size, maximum household income (as shown in the table below) and the ability to secure financing.

Household Size	BMR Household Income Limits at 120% Area Median Income
1- person	\$ 85,300
2- person	\$ 97,550
3- person	\$ 109,750

This lottery drawing will take place August 18, 2011. **Deadline to receive applications is August 17<sup>th</sup>.** If you wish to be included in the drawing, please send or bring your completed application with a check for \$25.00 to the address below, or call (415) 491-2550 for more info.

**Marin Housing, BMR Program, 4020 Civic Center Drive, San Rafael, CA 94903**