

# PLEASE POST



**TO: TO FIRST-TIME HOMEBUYERS**

**RE: BELOW-MARKET RATE HOME ONLY \$ 224,000!**

Marin Housing is pleased to announce the sale of a 1 bedroom, 1 bath completely renovated BMR condominium at Headlands II in Marin City at the top of the hill overlooking Mill Valley.



This home is being offered through the Below Market Rate Home Ownership Program of Marin Housing which is open to all low to moderate income, first-time homebuyers and offers the opportunity to purchase one of the 316 BMR properties located throughout Marin County at prices that are substantially lower than market value. There are resale restrictions recorded with these properties at time of sale that ensure their continued affordability and stipulate the specific requirements of BMR ownership.

Whenever one of these homes becomes available for sale, a lottery is held and names are drawn from a list of prospective buyers who have submitted an application to Marin Housing. This application may be downloaded from our website at [www.marinhousing.org](http://www.marinhousing.org) under the Housing Opportunities link.

There are specific eligibility requirements related to first-time homebuyer status, household size, maximum household income (as shown in the table below) and the ability to secure financing.

Household Size	BMR Household Income Limits at 120% Area Median Income
1- person	\$ 83,500
2- person	\$ 95,450
3- person	\$ 107,350

The lottery drawings will take place at the end of April, 2011 from the pool of interested prospective buyers who have submitted an application. If you wish to be included in the drawing please send your completed application with a check for \$25.00 to the address below or call (415)491-2532 for more info:

**Marin Housing, BMR Program, 4020 Civic Center Drive, San Rafael, CA 94903**