

FIRST TIME HOMEBUYER OPPORTUNITY

TWO BEDROOM MARIN CITY TOWNHOME FOR ONLY \$205,000 !



This spacious home in the Marin City Townhomes development is being offered through the Below Market Rate (BMR) Home Ownership Program of Marin Housing in collaboration with the Marin City Community Development Corporation (MCCDC).

It is a two bedroom, two-bathroom, two story townhome, with approximately 1,227 square feet and an attached garage. It was built and first occupied in 1998. In order to be entered into the lottery to purchase this home you must be a first-time homebuyer¹ with at least three persons in your household, and your gross total annual household income may not exceed the following limits:

Household Size	BMR Household Income Limits: 80% Area Median Income
2	\$ 63,600
3	\$ 71,550
4	\$ 79,500
5	\$ 85,900

In addition, you must be able to secure financing from one of the BMR lenders on the attached list. You will also need at least 3-5% towards a down-payment plus an additional 4-5% to cover closing costs. Some down-payment assistance and additional programs may be offered through our office, depending on availability and eligibility

These homes are offered at lower than market rate prices and include Resale Restrictions that ensure their continued affordability and stipulate the specific requirements of BMR ownership. When a BMR becomes available for sale, a lottery is held and names are drawn from a list of prospective buyers who have submitted an application and a \$25 fee. The application may be downloaded from our website at www.marinhousing.org under the Housing Opportunities tab.

Please call Marin Housing at (415) 491-2550 or Marin City CDC at (415) 339-2823 for details.

¹ First-time Homebuyer means not having owned a principal residence during the previous three years; some exceptions apply. See BMR website for complete definition.